

**EATON YALE & TOWNE INC.**

DETROIT CORPORATE OFFICES • 24275 NORTHWESTERN HIGHWAY • SOUTHFIELD, MICHIGAN 48075

CONTACT: PATRICK J. BROPHY, PUBLIC RELATIONS DEPARTMENT (313/353-8800)  
Night Number (313/884-5562)

**AR51**

FOR RELEASE NOON SEPTEMBER 2, 1970

EATON YALE & TOWNE STOCK

NOW LISTED ON TORONTO EXCHANGE

TORONTO, ONTARIO -- September 2, 1970 -- When the bell rang at 10:00 A.M. today announcing the opening of the Toronto stock exchange for business, Eaton Yale & Towne Inc. stock was listed on the board for the first time in Canada.

E. M. de Windt, chairman of the diversified multinational firm, was on hand to witness the event.

He said that this marks another important milestone in the corporation's history, adding that Eaton Yale & Towne is a growth company which, through the listing of its stock on the Toronto exchange, is now drawn closer to Canada than ever before.

"Canadians will now be more able to take advantage of the potentials of this corporation. And we are delighted to be moving ahead in partnership with the people of Canada," he said.

Eaton Yale & Towne has had manufacturing facilities in Canada since 1911. Presently, it employs 2,394 Canadians in its eleven Ontario plants at Chatham, Hamilton, London, St. Catherines, Scarborough, Toronto, Wallaceburg and Woodstock. Eaton Yale & Towne had Canadian sales in excess of \$100 million in 1969.

- more -



The company's Canadian operations design, manufacture and market a variety of products including automotive, truck, off-highway vehicle and aircraft tire valves and accessories; home appliance controls; industrial fasteners; truck axles, auto steering columns and heating and ventilating systems; hydraulic valve lifters; timber handling, mining and construction machinery; pistons and piston rings; auto and truck leaf springs; and industrial drives and controls among others.

Recently, eight of the company's Canadian subsidiaries were amalgamated into one company called Eaton Yale & Towne Canada Limited and William A. Mattie was named president. Mattie is also president of the parent organization which is based in Cleveland, Ohio.

In an interview de Windt pointed out that a prominent Canadian citizen serves on the Eaton Yale & Towne board. He is Vernon King of Woodstock who, during his long and distinguished career, has established seven prominent Canadian companies and is president of five of them.

Eaton designs, manufactures and markets products worldwide for trucks, off-highway vehicles and passenger cars; materials handling equipment and systems; industrial power transmission systems; builders' hardware, locks and security systems. The company's sales for the first half of 1970 were \$517,415,000, while net earnings were \$25,732,000, or \$1.45 per common share.

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### EATON YALE & TOWNE CANADA LIMITED

#### ITS HISTORY, DIVISIONS AND OTHER INFORMATION

Eight of the Canadian subsidiaries of Eaton Yale & Towne Inc. are amalgamated into one company called Eaton Yale & Towne Canada Limited.

In 1969 the eight firms accounted for sales in excess of \$77 million, while all of the Eaton plants in Canada had sales that exceeded \$100 million.

The Canadian firms not included in the amalgamation are either subsidiaries or divisions of the parent organization. They are the Eaton Springs Canada Limited located in Chatham, Ontario, plus the Canadian Materials Handling Division and the Canadian Construction Equipment Division. The last two mentioned are located in St. Catharines.

The eight amalgamated firms employ 1,700. Total Eaton employment in Canada is 2,394. Eaton's President, William A. Mattie, is also President of the new Canadian company.

The amalgamation represents a change in corporate structure only. Day-to-day operations of the former subsidiaries are not changed.

General product, sales and service information on each of the eight divisions follows:

DILL CANADA DIVISION - John Galway, General Manager  
215 Evans Avenue  
Toronto, Ontario  
416/259-9231

The Dill Division produces a variety of automotive products which include:

DILL Tire Valves, Valve Parts and Accessories, Gauges, Propane Valves, Air Chucks, Valve Tools for all On-the-Road as well as Off-the Road Vehicles, including Tractor, Industrial and Aircraft Equipment, Strut Valves for Aircraft, Tire and Tube Repair Equipment and Supplies, PRES-TO Oilers.

The division has sales and service representation in Eastern and Western Canada.

DOLE CANADA DIVISION - Andrew L. Goodrich, General Mgr.  
50 Milner Avenue  
Scarborough, Ontario  
416/291-7163



This division produces the following principal products:

DOLE Thermostatic and Non-Thermostatic Solenoid Water Mixing Valves for Home Laundry Appliances, Solenoid Valves and Coils, Clotheswasher and Dishwasher Dispensers, Water Flow Regulators, Engine Thermostats, Gasoline Tank, Oil Filler and Pressure Radiator Caps, Ice Cube Trays, Ice Cube Storage Bins for refrigerators and Freezers.

Sales and service representation for this division are found throughout Canada.

DOMINION FASTENERS DIVISION - Lloyd Wills, General Mgr.  
P.O. Box 492, 686 Parkdale Avenue, North  
Hamilton, Ontario  
416/LI. 9-4661

This division devotes its manufacturing and sales efforts to Tinnerman SPEED NUT brand fasteners in Canada.

EATON AUTOMOTIVE DIVISION - William R. Leal, General Mgr.  
P.O. Box 5057, Terminal "A"  
London 12, Ontario  
519/451-7500

This is the largest of all Eaton's Canadian divisions. Its principle products include:

Automotive Heating-Ventilating Systems, Thread Cutting Screws, HY-CROME Railroad Track Lockwashers, Screw and Washer Assemblies, Single and 2-Speed Truck Axles, Tandem Axles, Electric Shift Controls for 2-Speed Axles, Compression Molded Plastic Parts, Steering Column Assemblies, Rail Anchors, FULLER Transmissions.

PRECISION PRODUCTS DIVISION - Jack W. Laurens, General Mgr.  
100 Mason Street  
Wallaceburg, Ontario  
519/627-6091

This division is devoted to the manufacture of Hydraulic Valve Lifters for Canadian consumption.

TIMBERJACK DIVISION - John M. Rumble, General Mgr.  
925 Devonshire Avenue  
Woodstock, Ontario  
519/537-6271

This division, with its origins in Canada, is presently manufacturing TIMBERJACK Log Skidders, MULTI-JACK Utility Vehicles, TIMBERJACK Tree Harvesters, Heavy-Duty Off-Highway Vehicles for Forest, Mining and Construction Industries.

The division has sales and service branches at Pointe Claire, Quebec; Val d'Or, Quebec and Baie Comeau, Quebec.



McQUAY-NORRIS CANADA DIVISION - Henry M. McPherson, General Mgr.  
Ray and Goddard Avenues  
Toronto, Ontario  
416/767-7501

Pistons and Piston rings are produced at this division's plant.

FAWICK CANADA DIVISION - Leslie Nelson, General Mgr.  
2220 Midland Avenue, Unit 1-J  
Scarborough, Ontario  
416/293-4113

This division serves as a sales office and warehouse for Fawick Airflex Division of Eaton products in Canada.

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